

Highway first for classic car on Insurecom

04 September 2008: Leading motor insurer Highway has become the first insurer to provide brokers with access to an EDI classic vehicle product through Insurecom.

Highway began offering access to its Choice Classic Vehicle product electronically via EDI in August. The initiative was instigated to help brokers to capitalise this broadening market which is being fuelled by an ever-increasing number of cars becoming recognised as classics and television programmes elevating some cars to cult status.

Highway has also simplified access by abolishing the need for brokers to have special permission to access its facilities with a Choice Classic Vehicle agency.

A competitive 17.5% commission is available to all Highway brokers including those that do not currently place classic vehicle risks with the insurer. EDI will now replace the manual method of transaction for brokers using Insurecom.

Highway managing director Chris Hill said: "The decision to offer our Choice Classic Vehicle product electronically has been very well received by brokers keen to capitalise on the very strong UK classic vehicle scheme. By adding the product to Insurecom we have vastly increased the number of brokers who can now begin writing classic vehicle business for their clients via the software house of their choice."

Chris Moseley, Head of Insurer Relations at Insurecom said: "We are delighted to be able to transact classic vehicle business for the first time via Insurecom. It is vital that we provide our brokers with efficient electronic access to all the products they need to support their clients' needs. The addition of Highway's market leading Choice Classic Vehicle to our system has filled a gap in our product range and will enable our brokers to tap into the fast growing market for providing cover for classic cars ranging from Morris Minors to Morgans."

The electronic Highway Choice Classic Vehicle scheme includes the following benefits:

- Drivers aged 23 - 74 years
- Vehicle values: Comprehensive £1,000 - £30,000, TPFT up to £4,000
- Agreed Value available (subject to photographs)
- Accidents and Convictions acceptable (subject to terms)
- Up to £20,000,000 Third party liability
- Wedding use available
- Limited mileage up to 5,999 per annum
- Up to £600 Windscreen cover (Comp only)
- Personal accident £5,000 (Comp only)
- Personal belongings £100 (Comp only)
- Medical expenses £150 (Comp only)
- 90 Days Foreign use (EU only)
- Lock replacement/Stolen key cover up to £750 (Comp only)
- 24/7 Claims reporting (UK Based)
- Short period cancellation scale up to 120 days
- Must be a genuine second vehicle

For more information visit www.highway-insurance.co.uk

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Notes to Editors

Highway Insurance

Established more than 50 years ago as a motor insurance specialist, Highway has consistently focused its business on relationships with insurance brokers and other intermediaries. In 2003, Highway exited Lloyd's and now underwrites both standard and specialist motor insurance exclusively through Highway Insurance Company Limited.

Today, Highway is the Insurer of Choice for motor and is one of the UK's most profitable motor insurers. The company employs over 400 staff and operates from four locations in the UK. Commitment to long-term partnerships is fundamental to its success. Working closely with their 2,500 intermediaries Highway provides competitively priced, well serviced, efficiently distributed solutions.

Insurecom

Established in 1999, Insurecom Limited is a leading UK software provider for the general insurance market. Our software empowers thousands of people everyday to manage their insurance businesses more efficiently through the use of innovative technology applications.

We assist insurance intermediaries to realise their full business potential through the delivery of high-value industry-standard solutions that help maximise business flexibility and optimise productivity.

All our leading edge business solutions are built using the latest Microsoft Windows technology and our own portal technology to transform the way in which brokers administer, transact, process and operate their businesses.