



MID TOP TIPS

Brokers play a very important part in making sure that Insurers are compliant and that they stay compliant every month.

The deadlines are as follows:

MID 1 – 95% policies and vehicles within 7 days

MID 2 – 95% policy data within 14 days
95% vehicle data within 14 days

CIE – MID 1, MID 2 policies and vehicles – 99.9% within 40 days

Below are some tips to help in this practice:

MID 1

- Prioritise MID data – if necessary transferring MID data ahead of any other information.
- Confirm all renewals **before** the renewal date.
- Send in all new business to Insurers on the day of inception.
- Ensure there are no delays to EDI transmissions.
- Process MID critical changes as soon as notification is received.

MID 2

- Confirm all renewals by the renewal date.
- Send in all new business to insurers on day of inception.
- If dealing with a Lloyds broker, pass new business and renewals to them as quickly as possible.
- If you are advising changes to the MID on behalf of the policyholder – ask the policyholder to inform you of all changes immediately.
- Advise the MID or the MID team **immediately** of all vehicle changes.
- If vehicles are not deleted from the MID within the specified time limit there is the possibility a claim could be added to their policy. Every Police Force in the country now has access to the MID through PNC. If vehicles are not added to the policy within the specified time limit, the vehicle could be seized by the police and there will then be a fee for the release of the vehicle and possible storage charges along with the inconvenience of losing the vehicle.
- CIE – If a vehicle is not listed on the MID the registered keeper will receive an Insurance Advisory Letter (IAL). If no action is taken a fixed penalty fine will be issued via the post.